

## **EssilorLuxottica and the Armani Group announce 15-year licensing renewal**

*The renewal, four months ahead of the deadline, of the current agreement is a sign of trust and continuity in the late Chairman Leonardo Del Vecchio's vision*

**Charenton-le-Pont, France and Milan, Italy (14 September 2022 – 08:00 am CEST)**- EssilorLuxottica and the Armani Group announced today the renewal of their licensing agreement for the development, production and worldwide distribution of eyewear under the Giorgio Armani, Giorgio Armani Privé, Emporio Armani, EA7 Emporio Armani and A|X Armani Exchange brands. The existing agreement, which took effect on January 1, 2013, and expires on December 31, 2022, has been renewed for 15 years, effective January 1, 2023.

The shared history of EssilorLuxottica and The Armani Group dates back to 1988, when Luxottica's founder and late Chairman Leonardo Del Vecchio teamed up with Armani's founder and Chairman Giorgio Armani to bring Armani-branded glasses, using the highest quality materials and skilled craftsmanship, to the global market. This move is widely seen as the start of a revolution that changed the way consumers used their glasses, evolving them from a necessary medical device into a fashion accessory and a symbol of personal style. Essentially, an entirely new "eyewear" category was born.

*"During the course of my career I have always built long-term collaborations and agreements with trusted partners. The relationship with EssilorLuxottica has been a cornerstone of my path, born from personal and professional esteem, which has led to challenging choices. Such an important renewal is the confirmation of a mutual loyalty that makes me proud and that will lead to further, important innovations,"* said Giorgio Armani.

*"We are extremely proud of our history with the Armani Group and the magic we've created together. Leonardo Del Vecchio saw in Giorgio Armani a fellow entrepreneur with a shared passion for quality and innovation, and we are excited to continue on the journey they started,"* said Francesco Milleri, Chairman and CEO of EssilorLuxottica. *"In keeping with Leonardo Del Vecchio's vision, with Armani we inaugurate a new long-term partnership model that will anchor us in the same spirit for many years to come."*

### **EssilorLuxottica**

EssilorLuxottica is a global leader in the design, manufacture and distribution of ophthalmic lenses, frames and sunglasses. Formed in 2018, its mission is to help people around the world to see more and be more by addressing their evolving vision needs and personal style aspirations. The Company brings together the complementary expertise of two industry pioneers, one in advanced lens technology and the other in the craftsmanship of iconic eyewear, to set new industry standards for vision care and the consumer experience around it. Influential eyewear brands including Ray-Ban and Oakley, lens technology brands including Varilux and Transitions, and world-class retail brands including Sunglass Hut, LensCrafters, Salmoiraghi & Viganò and GrandVision are part of the EssilorLuxottica family. EssilorLuxottica has approximately 180,000 employees. In 2021, the Company generated consolidated pro forma revenue of Euro 21.5 billion. The EssilorLuxottica share trades on the Euronext Paris market and is included in the Euro Stoxx 50 and CAC 40 indices. Codes and symbols: ISIN: FR0000121667; Reuters: ESLX.PA; Bloomberg: EL:FP. For more information, please visit [www.essilorluxottica.com](http://www.essilorluxottica.com).

### **The Armani Group**

Established in 1975 by Giorgio Armani, Chairman and CEO, the Armani Group is one of the leading fashion and luxury goods companies in the world. With 8,189 employees and nine production plants, the Group designs, manufactures, distributes and directly

# EssilorLuxottica

# GIORGIO ARMANI

retails fashion and lifestyle products including apparel, accessories, eyewear, watches, jewellery, cosmetics, fragrances, and furniture and home décor and operates in the areas of food and beverage and hotellerie.

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