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*The Bonds were offered only to qualified investors as defined by MiFID II (as defined hereafter). The Bonds may not be offered or sold to retail investors (as defined hereafter). No Key Information Document under PRIIPS Regulation (as defined hereafter) has been nor will be prepared.*

## **EssilorLuxottica: successful Euro 5 billion bond issuance**

**Charenton-le-Pont, France (November 21, 2019 – 8.00 am)** – EssilorLuxottica (rated A2 stable by Moody's and A stable by S&P) successfully launched yesterday a bond issuance for a total amount of Euro 5 billion with tenors of 3.5 years carrying a coupon of 0% (negative yield of -0.02%) and 5.5, 8 and 12 years, carrying respectively a coupon of 0.1250%, 0.375% and 0.75% (the "**Bonds**").

The final orderbook amounted to more than Euro 13 billion, attracting high quality institutional investors, which demonstrates the high confidence of investors in EssilorLuxottica's business model as well as the quality of its credit profile.

This issuance will allow EssilorLuxottica notably to (re)finance a portion of the consideration to be paid in relation to the potential acquisition of GrandVision and certain indebtedness of GrandVision upon consummation of its acquisition, to refinance the existing indebtedness of the group, including its 2019's maturing indebtedness, and to fund the general corporate purposes.

Admission of the bonds to trading on Euronext Paris will be effective on the settlement date, which is expected to take place on November 27, 2019.

### **DISCLAIMER**

#### **Prohibition of sales to European Economic Area retail investors**

No action has been undertaken or will be undertaken to make available any Bonds to any retail investor in the European Economic Area ("**EEA**"). For the purposes of this provision:

(a) the expression "retail investor" means a person who is one (or more) of the following:

(i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**");  
or

(ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; and

(b) the expression "offer" includes the communication in any form and by any means of sufficient information on the terms of the offer and the Bonds to be offered so as to enable an investor to decide to purchase or subscribe the Bonds.

Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

### **France**

The Bonds have only been and will only be offered or sold or cause to be offered or sold, directly or indirectly to and distribution of any offering material relating to the Bonds have been and will be made in France only to qualified investors (*investisseurs qualifiés*) pursuant to Regulation (EU) 2017/1129 (the "Prospectus Regulation") and Article L.411-2 1° of the French *Code monétaire et financier*.

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The Bonds will be offered or sold only in offshore transactions outside of the United States of America, in accordance with Regulation S of the Securities Act. EssilorLuxottica does not intend to register any portion of the offering of the Bonds in the United States and no public offering will be made in the United States.



### **Australia, Canada and Japan**

The Bonds may not and will not be offered, sold or purchased in Australia, Canada or Japan. The information contained in this press release does not constitute an offer of securities for sale in Australia, Canada or Japan.

*EssilorLuxottica is a global leader in the design, manufacture and distribution of ophthalmic lenses, frames and sunglasses. Formed in 2018, its mission is to help people around the world to see more, be more and live life to its fullest by addressing their evolving vision needs and personal style aspirations. The company brings together the complementary expertise of two industry pioneers, one in advanced lens technology and the other in the craftsmanship of iconic eyewear, to set new industry standards for vision care and the consumer experience around it. Influential eyewear brands including Ray-Ban and Oakley, lens technology brands including Varilux® and Transitions®, and world-class retail brands including Sunglass Hut and LensCrafters are part of the EssilorLuxottica family. In 2018, EssilorLuxottica had nearly 150,000 employees and pro forma consolidated revenues of Euro 16.2 billion.*

*The EssilorLuxottica share trades on the Euronext Paris market and is included in the Euro Stoxx 50 and CAC 40 indices. Codes and symbols: ISIN: FR0000121667; Reuters: ESLX.PA; Bloomberg: EL:FP.*

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